

Explanation of variances – pro forma

Cold Aston Parish Council of Cotswold District Council:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4699	4048	349	7.4	
Box 3 <i>Total other receipts</i>	558	874	316	56.6	<p>The Vat claim was not submitted until late March 2017 and so was paid until April 2018</p> <p>However the Vat Claim for year end 2018 has already been paid. This means 2 payments have been made in year end 2018</p> <p>VAT claim for year end 2017 - £201 VAT claim for year end 2018 - £204</p> <p>The precept request for year end 2018 was lower than year end 2017 and so this effected the amount of tax grant received</p> <p>Tax grant received year end 2017 - £301 Tax Grant received year end 2018 - £202</p>
Box 4 <i>Staff costs</i>	1094	1023	-71	-6.5	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	1907	2036	129	6.8	

Box 9 <i>Total fixed assets & long term investments & assets</i>	3081	2931	-150	-4.9	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				